The attached proposal for a comprehensive and specific reform agenda by the Minister of Finance of Greece - aimed at complementing the request for a loan facility from the ESM of July 8 2015 - is conveyed to you following the Euro Summit decision of July 7 2015. In this context, it will be assessed by the three institutions to be presented to the Euro Group.

It constitutes the result of many months of formal and informal negotiations that the Greek government undertook with the institutions at all levels, aiming at reaching a program that will be economically viable and socially just.

With this proposal, the Greek people and the Greek government, confirm their commitment to, fulfilling reforms that will ensure Greece remains a member of the Eurozone, and ending the economic crisis. The Greek government is committed to fully implementing this reform agenda- starting with immediate actions - as well as to engaging constructively on the basis of this agenda, in the negotiations for the ESM Loan.

This reform agenda constitutes part of the wider effort of the Greek Government, towards reforming the Greek economy and public administration, through fighting corruption, clientilism and inefficiency, promoting social justice and creating a positive environment for sustainable economic growth.

Thanking you for our cooperation,

Yours sincerely,

Alexis Tsipras

c.c. : – President of the European Council, Mr Donald Tusk
- Chairperson of the Board of the Governors of ESM and President of the Eurogroup, Mr Jeroen Dijsselbloem
- Managing Director of the ESM, Mr Klaus P. Regling.