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2 Fortune, loc. cit., p. 108.
4 Harry W. Laidler, Concentration in American Industry; Anna Rochester, Rulers of America; Adolf A. Berle, Jr., and Gardiner C. Means, The Modern Corporation and Private Property, passim.

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2 Rochester, Rulers of America, pp. 39-40.
3 Ibid., p. 57.
4 Ibid., pp. 69-70.
5 Ibid., p. 76.
7 The selection of 1924 as “normal” is not arbitrary. The period 1924–26 has come to be so treated by economists because it is the only interval in the postwar period, when the United States emerged as a creditor nation, that was devoid of extreme depression or abnormal boom. To select any other period of the postwar years would be to take a period replete with distinctly abnormal data, and to revert to prewar years in search of normality would be to encounter data based upon the nation’s status as an international debtor.
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10 The general thesis that at least seventy-five per cent of Americans own nothing except clothing and a few chattels is supported by a large number of conservative studies. See President’s Committee on Unemployment, Recent Economic Changes in the United States, II, p. 478; The Survey, November 1, 1928, pp. 61, 120; Leven, Moulton, and Warburton, America’s Capacity to Consume, Brookings Institute, pp. 55-56; Prof. C. Wesley Mitchell, Mechanical Engineering, February, 1931; Federal Trade Commission, Report on National Wealth and Income, 1926; The National Industrial Conference Board, The Economic Status of the Wage Earner in New York and Other States; and Robert R. Doane, The Measurement of American Wealth, passim. Specific examples of economic degradation are cited even in Fortune, organ
of the Wall Street banks, VI, No. 6 (December, 1932), p. 49; XII, No. 4 (October, 1935), pp. 56–57.

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6 Ibid., p. 254.
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8 John T. Flynn, op. cit., p. 383.
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10 Ibid., p. 257.
11 Don C. Seitz, Joseph Pulitzer, p. 162.
12 Robert McElroy, Grover Cleveland, II, 21, 999.
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30 Ibid., p. 281.
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1 George Britt, Forty Years—Forty Millions, The Career of Frank A. Munsey, p. 177.
2 Ibid., pp. 147, 149.
3 Ibid., p. 145.
4 Ibid., p. 283.
5 William G. McAdoo, Crowded Years, p. 115.
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13 Ibid., p. 431.
14 Ibid., p. 423.
15 Ibid., p. 441.
16 Ibid., p. 444.
18 Frank A. Vanderlip and Boyden Sparkes, From Farm Boy to Financier, pp. 225–226.
19 Ibid., p. 226.
21 Ibid., I, 40.
22 Ibid., IV, 210, 247, 332, 379, 465.
24 Ibid., p. 387.
26 Clinton W. Gilbert, Mirrors of Washington, p. 53.
29 Baker, op. cit., III, 249.
31 Willis Fletcher Johnson, op. cit., p. 213.
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33 Ibid., p. 211.
34 Gustavus Myers, History of Tammany Hall, p. 390.
35 McAdoo, op. cit., p. 75.

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Thomas W. Lamont, op. cit., p. 190.

Baker, op. cit., IV, 33-34.


Lamont, op. cit., p. 267. The name of Davison was brought to Wilson's attention by this route: Dwight W. Morrow, Morgan partner, suggested it to Cornelius Bliss, Jr., son of the former Republican Party treasurer, who suggested it to Dodge, who suggested it to Wilson. J. P. Morgan and Company, in short, wanted Davison in this job. See also The Intimate Papers of Colonel House, III, 16.

Fortune, October, 1933, p. 109.

Ibid.

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1 Alice Longworth, Crowded Hours, p. 325.

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3 The New York Times, March 2, 1928
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Chapter VI

There are no reference notes for this chapter. Sources acknowledged in text.

Chapter VII

2 The writer was told by the late Holland Reavis, founder of the Oil and Gas Journal and numerous other petroleum trade publications and a successful oil share operator, that Nujol was created to give the Rockefellers a product to advertise in the rural press.
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2 Silas Bent, Ballyhoo, p. 109.
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6 Ibid., p. 120.
6 Peter Odegard, Pressure Politics, p. 263.
7 Ibid., p. 263.
8 Ibid., p. 252.
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CHAPTERS IX TO XII

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